

Combined Statement of Financial Position & Movement of Net Assets

ASSETS

	<u>2015</u>	<u>2014</u>
Current Assets		
Cash & Banks	3,579,236.00	2,717,581.00
Due from related party	-	-
Other assets	-	88,312.00
Total Current Assets	3,579,236.00	2,805,893.00

Liabilities

Current Liabilities		
Payable on projects	2,070,310.00	1,845,847.00
Other accounts payable	-	23,088.00
Due to related party	-	2,931.00
Accrued expenses	18,590.11	79,436.00
Total Current Liabilities	2,088,900.11	1,951,302.00

Non-Current Liabilities

Provision for employees' end of service indemnity	1,555.89	25,404.00
Total Non-Current Liabilities	1,555.89	25,404.00

Total Liabilities	2,090,456.00	1,976,706.00
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Net Assets

Fund balance, beginning of year	1,299,921.00	1,021,130.00
(Deficit) / Surplus for the year	188,859.00	(191,943.00)
Fund balance, end of year	1,488,780.00	829,187.00

Total Liabilities and Net Assets	3,579,236.00	2,805,893.00
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