

Combined Statement of Financial Position & Movement of Net Assets

	<u>2011</u>	<u>2010</u>
Assets		
Current Assets		
Cash & Banks	\$1,713,489	\$2,245,086
Due from related party	\$0	\$21,604
Other assets	\$78,494	\$7,762
Total Current Assets	\$1,791,983	\$2,274,452
Non-Current Assets		
Property and equipment	\$0	\$34,414
Total Non-Curren Assets	\$0	\$34,414
Total Assets	\$1,791,983	\$2,308,866
Liabilities		
Current Liabilities		
Payable on projects	\$1,050,150	\$1,295,093
Other accounts payable	\$72,611	\$27,196
Due to related party	\$1,764	\$0
Accrued expenses	\$68,475	\$51,395
Total Liabilities	\$1,193,000	\$1,373,684
Net Assets		
Fund balance, beginning of year	\$935,182	\$332,367
(Deficit) / Surplus for the year	(\$336,199)	\$602,815
Fund balance, end of year	\$598,983	\$935,182
Total Liabilities and Net Assets	\$1,791,983	\$2,308,866